

COMPANY CAR

Company cars are not only a burden on business but also can cost us personally in terms personal tax liabilities.

“The Game Changer”

There is a new vehicle on the market that could save you substantial TAX



Mitsubishi Outlander PHEV

Here are some reasons why we think you should explore this option

Huge savings in Benefit In Kind Tax (PTO)

Huge savings in Fuel Car Tax

No road fund license

£5,000 Government Grant towards your purchase

100% deductible for Business First Year Allowances

Exceptional combined driving fuel consumption:-

- Electric range 32.5 miles
- Combined fuel consumption up to 148 MPG

And if this is not enough The Outlander PHEV is also an exceptional all round SUV with Style, High Specification & Performance



PHEV GX3h

Price from £28,249.00



PHEV GX4h

Price from £32,899.00



PHEV GX4hs

Price from £34,999.00

Compared to other SUVs, The Outlander PHEV offers significant advantages for Benefit in Kind and fuel card tax ratings.

	Outlander PHEV GX4h Auto	Honda CR-V EX Auto	BMW X3 Xdrive SE Auto	Audi Q5 S-Line Plus AutoSE	Mercedes E-Class Estate Auto
Cost of the car - P11d value	£37,899	£33,995	£34,500	£39,215	£36,005
Government grant reduction	£5,000	£0	£0	£0	£0
Adjusted final price	£32,899	£33,995	£34,500	£39,215	£36,005
CO2 emissions g/km	44	180	138	156	140
Benefit in kind rate	5%	32%	23%	27%	24%
Tax charge without fuel provided	£758	£4,351	£3,174	£4,235	£3,456
Tax saving per year without fuel (40% taxpayer)	-	-£3,593	-£2,416	-£3,477	-£2,698
Tax charge with fuel provided	£1,192	£7,129	£5,170	£6,579	£5,539
Tax saving per year with fuel (40% taxpayer)	-	-£5,927	-£3,968	-£5,387	-£4,338

First-year allowances currently, there are 100 per cent first-year allowances (FYA) available for business expenditure on a new electric car, or a new, unused car with CO2 emissions up to 95g per km driven. This means you can claim the full cost on these assets as a deduction when calculating your taxable profit or loss for the accounting period that you spent the money.

To order contact Oak Tree Garages Ltd.

Telephone 02476 456789 or visit www.oaktreegarages.co.uk

Please Quote ARMSTRONGS or present this leaflet when you visit their showroom and you will qualify for a full tank of fuel and carpet mats free of charge when you order your vehicle.

If you have any queries with regards to the above, or would like any further information, please do not hesitate to contact us.

Tel : 024 7671 5111 Fax: 024 7671 2344 www.armstrongs-accountancy.co.uk

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